

Educació

Privada

**LOYALTY
PERMANENCE AWARD**

Article 70

Employees are entitled to receive the loyalty or permanence award if they meet two requirements:

- ✓ **Age:** Minimum of 55 years.
- ✓ **Seniority:** 15 years in the company.

It will consist of the equivalent of **3 financial bonuses** for the first 15 years of service. **A bonus** of the same amount will be added **for each group of 5 years** that exceed these first 15. In no case will it be earned in proportional parts.

Each gratuity is the equivalent of the **sum of the base salary, antiquity in the company and transport** of the employee's payroll for the month in which the request is made.

In case of partial retirement, the payment will be in full.

The Loyalty Award is **not awarded automatically**; the worker must request it at the time he or she meets the requirements or at the time he or she deems most convenient while active.

The loyalty award will be paid in the payroll of the **next month after the request**.

